SUCCESSFUL LOANS

A start-up craft brewery obtained a \$442,845 equipment loan to purchase all necessary brewing equipment for their location in San Pedro. Brewery will create 13 jobs.



ACE Building Materials, a Hardware and Building Supplies Wholesaler/Retailer located in Van Nuys obtained a \$350K loan to purchase Machinery, Equipment and Inventory and also make Leasehold Improvements. ACE will create 10 jobs.







CITY OF LOS ANGELES

SMALL BUSINESS LOAN PROGRAM



CITY OF LOS ANGELES
ECONOMIC & WORKFORCE DEVELOPMENT DEPARMENT

1200 W. 7TH ST. 6TH FL. LOS ANGELES, CA 90017

www.ewddlacity.com



http://bit.ly/1QTyPCc



Aunge

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ELIGIBILITY **MARDOR9**

STNADLIGANTS

- City of Los Angeles Primary business operation located within the
- Business with annual revenues of \$10 million or less
- Business with 500 or less employees

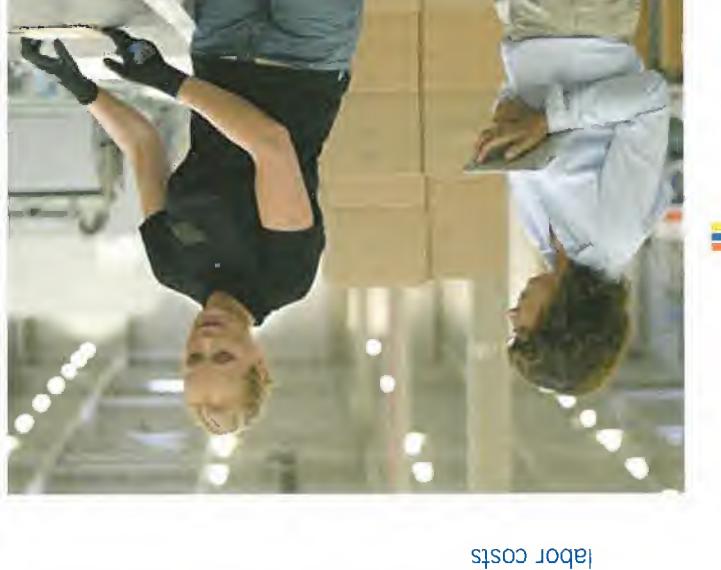
ACTIVITIES

ing, but not limited to: Reasonable and eligible business operation costs, includ-

- Working Capital
- framqiup
- Leasehold Improvement
- Inventory

ERMS LOAN STRUCTURE

- Loan Limits: \$50,000-\$500,000
- Term: 3-10 years
- Minimum Owner Equity: 10%
- Collateral and/or guaranty required



are used for construction or tenant improvement

created must be held or made available to low or

received. Out of the total job creation, 51% of jobs

job for every \$35,000 financing assistance

Job creation - one permanent full-time equivalent

• 2.6% Loan Fee (financed through the loan)

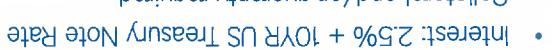
\$250 Non-refundable Application Fee

Prevailing wage required if any of the City funds

moderate income people

REQUIREMENTS

PROGRAM







Collateral issues

the the following reasons below:

operating for less than 3 years

A start-up or a new business that has been

business has been declined for a business loan for any of

is flexible and could help you to obtain financing if your

lenders or other lenders cannot accomodate. Our program

provide financing to viable small businesses that private

(EWDD) Small Business Loan Program is designed to

The Economic and Workforce Development Department's

Credit issues

OVERVIEW

MARDOR9